

	Actual Prior year 12/31/2023	Final Budget 12/31/2024	Estimated current year 12/31/2024	Final Budget 12/31/2025
Beginning unrestricted net assets	\$ 2,623,317	\$ 2,901,800	\$ 2,287,687	\$ 2,702,238
<b>INCOME</b>				
Fees	\$ 9,344	\$ 4,500	\$ 8,500	\$ 13,000
Miscellaneous income	\$ 6,165	\$ 1,000	\$ 400	\$ 1,000
Rental Income	\$ 15,570	\$ 16,600	\$ 16,600	\$ 17,000
<b>Sales</b>				
SalesParts		\$5,000	\$7,710	\$5,000
Sales Service		\$2,000	\$3,300	\$2,000
Total Sales		\$ 7,000	\$11,010	\$ 7,000
Water sales	\$ 743,465	\$ 848,671	\$ 964,807	\$ 1,042,000
Total Income	\$ 774,544	\$ 870,771	\$ 998,017	\$ 1,073,000
Total	\$ 3,397,861	\$ 3,772,571	\$ 3,285,704	\$ 3,775,238
Cost of Goods Sold		\$ -	\$ 7,456	\$ 5,100
Gross Profit	\$ 774,544	\$ 870,771	\$ 990,561	\$ 1,067,900
<b>EXPENSES</b>				
<b>BANK SREVICES CHARGES</b>				
Bank Penalty Fees	\$ -	\$ 100	\$ 14	\$ 100
Bank Service Charges-Other		\$ -	\$ 45	\$ -
Total Bank Service Charges	\$ -	\$ 100	\$ 59	\$ 100
<b>BUILDING AND EQUIPMENT</b>				
Equipment	\$ 55	\$ 1,000	\$ 300	\$ 500
Shop Supplies	\$ 1,858	\$ 1,500	\$ 2,200	\$ 1,500
Tools	\$ 577	\$ 500	\$ 2,750	\$ 1,000
Yard		\$ -	\$ 265	\$ 500
Total Building & Equipment	\$ 2,490	\$ 3,000	\$ 5,515	\$ 3,500
DUES AND FEES	\$ 4,292	\$ 2,500	\$ 2,830	\$ 7,000
<b>EMPLOYEE INSURANCE</b>				
Health	\$ 47,635	\$ 65,000	\$ 40,536	\$ 50,000
Vision		\$ 362	\$ 362	\$ 590
Life and AD&D	\$ 1,026	\$ 1,200	\$ 480	\$ 410
Total Employee Health	\$ 48,661	\$ 66,562	\$ 41,378	\$ 51,000
FUEL AND OIL	\$ 7,046	\$ 8,500	\$ 9,100	\$ 9,200
<b>INSURANCE</b>				
Auto				\$ 2,806
Commercial and Liability	\$ 12,623	\$ 12,275	\$ 12,860	\$ 11,222
Workmans Comp	\$ 2,634	\$ 3,500	\$ 5,429	\$ 4,862
Other				\$ 121
Total Insurance	\$ 15,257	\$ 15,775	\$ 18,289	\$ 19,011
LICENSES	\$ 4	\$ 5	\$ 15	\$ 7
MISCELLANEOUS	\$ 1,833	\$ 2,000	\$ 100	\$ 1,000
OFFICE EQUIPMENT	\$ 1,381	\$ 2,000	\$ 2,500	\$ 2,000
OFFICE SUPPLIES	\$ 3,162	\$ 5,000	\$ 8,600	\$ 4,500
<b>PAYROLL EXPENSES</b>				
Colo. Unemployment		\$ -	\$ 285	\$ 294
Medicare		\$ -	\$ 3,841	\$ 3,960
SSI		\$ -	\$ 16,425	\$ 16,920
Payroll Expenses Other				
Total Payroll Expenses	\$ 19,226	\$ 18,500	\$ 20,551	\$ 21,174

	Actual Prior year 12/31/2023	Final Budget 12/31/2024	Estimated current year 12/31/2024	Final Budget 12/31/2025
POSTAGE	\$ 9,526	\$ 3,000	\$ 5,200	\$ 4,500
PROFESSIONAL SERVICES				
Audit and accounting	\$ 7,100	\$ 7,150	\$ 9,650	\$ 7,300
Legal	\$ 18,872	\$ 20,000	\$ 33,000	\$ 20,000
Engineering	\$ -	\$ 1,000	\$ 5,000	\$ 1,500
Consulting	\$ -	\$ -	\$ -	\$ 500
Total	\$ 25,972	\$ 28,150	\$ 47,650	\$ 29,300
RENT	\$ 45	\$ 412	\$ 100	\$ 100
REPAIRS AND MAINTENANCE				
Backhoe	\$ 3,277	\$ 4,500	\$ 6,000	\$ 2,000
Equipment	\$ 322	\$ 4,000	\$ 3,700	\$ 1,500
Office Maintenance	\$ 182	\$ 1,500	\$ 2,320	\$ 2,000
Shop	\$ 544	\$ 1,000	\$ 250	\$ 1,500
Truck	\$ 1,192	\$ 1,000	\$ 4,600	\$ 2,000
Total Repairs and Maintenance	\$ 5,517	\$ 12,000	\$ 16,870	\$ 9,000
SALARIES AND WAGES	\$ 241,392	\$ 280,000		
Manager			\$ 97,272	\$ 100,190
System maint (Rick & Shaun)			\$ 95,914	\$ 106,446
Secretary/bookkeeper			\$ 43,783	\$ 46,101
Summer temp/replacement			\$ 11,500	\$ 51,500
Total	\$ 241,392	\$ 280,000	\$ 248,469	\$ 304,237
SEMINARS AND EDUCATION	\$ 2,432	\$ 5,000	\$ 600	\$ 1,000
SYSTEM EXPENSE				
Contract Services	\$ 1,980	\$ 5,000	\$ 8,700	\$ 5,000
Equipment Rental	\$ -	\$ 2,000	\$ 300	\$ 1,000
Line Upgrades	\$ -	\$ -	\$ 35,000	\$ -
System Exepnse Other	\$ 118,700	\$ 47,000	\$ 45,000	\$ 30,000
Meter replacements		\$ 28,000	\$ 36,250	\$ 45,000
Total	\$ 120,680	\$ 82,000	\$ 125,250	\$ 81,000
TRAVEL & MEETINGS EXPENSES				
Mileage	\$ -	\$ 200	\$ -	\$ 200
UTILITIES				
Electricity	\$ 15,214	\$ 15,500	\$ 15,200	\$ 15,500
Natural Gas	\$ 2,600	\$ 4,000	\$ 2,000	\$ 2,500
Telephone				
Answering service	\$1,051	\$1,300	\$1,580	\$1,600
Telephone-Other	\$725	\$950	\$720	\$750
Total Telephone	\$1,776	\$2,250	\$2,300	\$2,350
Trash Pickup	\$ 832	\$ 800	\$ 1,270	\$ 1,300
Utility Total	\$ 20,422	\$ 22,550	\$ 20,770	\$ 21,650
WATER				
Project 7 - treated water	\$ 215,996	\$ 302,250	\$ 320,740	\$ 370,000
Tri-County Conservancy District				
Raw water	\$ 1,012	\$ 1,012	\$ 1,012	\$ 1,054
O & M	\$ 51,868	\$ 51,868	\$ 51,868	\$ 51,968
Total	\$ 217,008	\$ 355,130	\$ 373,620	\$ 423,022
TOTAL EXPENSES	\$ 746,346	\$ 912,384	\$ 947,466	\$ 992,501
TOTAL AVAILABLE REVENUES	\$ 3,397,861	\$ 3,772,571	\$ 3,285,704	\$ 3,775,238
NET OPERATIONS	\$ 2,651,515	\$ 2,860,187	\$ 2,338,238	\$ 2,782,738

	Actual Prior year 12/31/2023	Final Budget 12/31/2024	Estimated current year 12/31/2024	Final Budget 12/31/2025
<b>NON-OPERATING REVENUE/EXPENSES</b>				
<b>NON-OPERATING REVENUES</b>				
Tap fees	\$ 142,000	\$ 82,500	\$ 269,000	\$ 90,000
Investments	\$ 108,285	\$ 90,000	\$ 145,000	\$ 100,000
<b>Total</b>	<b>\$ 250,285</b>	<b>\$ 172,500</b>	<b>\$ 414,000</b>	<b>\$ 190,000</b>
<b>NON-OPERATING EXPENSES</b>				
Property, plant & equipment acquisitions	\$ -	\$ 645,000	\$ 50,000	\$ 920,000
Loan fees and interest				
Contingency	\$ -	\$ 100,000	\$ -	\$ 100,000
<b>Total</b>	<b>\$ -</b>	<b>\$ 745,000</b>	<b>\$ 50,000</b>	<b>\$ 1,020,000</b>
<b>NET NON-OPERATING REVENUE (EXPENSE)</b>	<b>\$ 250,285</b>	<b>\$ (572,500)</b>	<b>\$ 364,000</b>	<b>\$ (830,000)</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 2,901,800</b>	<b>\$ 2,287,687</b>	<b>\$ 2,702,238</b>	<b>\$ 1,952,738</b>

I certify that the above is a true and accurate copy of the adopted 2024 budget of the Chipeta Water District.

\_\_\_\_\_  
Officer

\_\_\_\_\_  
Title  
CHIPETA WATER DISTRICT